

SKP RESOURCES BHD

(Company No: 524297-T)

Incorporated in Malaysia under the Companies Act, 1965

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

	AS AT END OF CURRENT QUARTER 30/09/2008 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR END 31/03/2008 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	78,200	79,873
Prepaid land lease payments	6,164	6,227
Investment property	1,803	1,821
Intangible Assets	1,560	1,828
Goodwill	5,398	5,398
Other investments	465	685
	93,590	95,832
Current assets		
Inventories	21,036	14,021
Trade receivables	40,499	35,902
Other receivables and prepayments	6,981	3,236
Cash and bank balances	16,936	17,423
	85,452	70,582
TOTAL ASSETS	179,042	166,414
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	60,000	60,000
Share premium	174	174
Treasury shares	(162)	(161)
	60,012	60,013
Reserves	77,383	69,548
	137,395	129,561
Reserve on consolidation	-	-
	137,395	129,561
Minority interests	-	-
Total equity	137,395	129,561
Non-current liabilities		
Long term borrowings	236	1,557
Deferred taxation	7,955	7,966
	8,191	9,523
Current liabilities		
Short term borrowings	969	2,895
Trade payables	24,872	12,758
Other payables	6,774	11,363
Dividends payable	-	-
Tax payable	841	314
	33,456	27,330
Total liabilities	41,647	36,853
TOTAL EQUITY AND LIABILITIES	179,042	166,414
Net assets per share (RM)	0.23	0.22

Remarks

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2008.